

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In Re: MICHAEL T NICHOLSON

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Case No.: 07-06722

Debtor(s)

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 04/13/2007.
- 2) This case was confirmed on 06/04/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 05/22/2012.
- 6) Number of months from filing to the last payment: 61
- 7) Number of months case was pending: 66
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 219,075.00
- 10) Amount of unsecured claims discharged without payment \$ 163,401.58
- 11) All checks distributed by the trustee to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 47,400.00
Less amount refunded to debtor	\$.00
NET RECEIPTS	\$ 47,400.00

Expenses of Administration:

Attorney's Fees Paid through the Plan	\$.00
Court Costs	\$.00
Trustee Expenses and Compensation	\$ 3,009.67
Other	\$.00

TOTAL EXPENSES OF ADMINISTRATION \$ 3,009.67

Attorney fees paid and disclosed by debtor \$ 3,000.00

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
COUNTRYWIDE HOME LOA	SECURED	201,193.00	.00	.00	.00	.00
COUNTRYWIDE HOME LOA	OTHER	.00	NA	NA	.00	.00
COUNTRYWIDE HOME LOA	SECURED	40,000.00	.00	.00	.00	.00
FEDERAL NATL MORTGAG	SECURED	76,229.00	76,144.17	.00	.00	.00
SUNTRUST MORTGAGE IN	OTHER	.00	NA	NA	.00	.00
WELLS FARGO AUTO FIN	SECURED	13,350.00	14,573.17	14,573.17	14,573.17	2,354.55
WELLS FARGO AUTO FIN	UNSECURED	1,676.00	NA	NA	.00	.00
WELLS FARGO AUTO FIN	OTHER	.00	NA	NA	.00	.00
ILLINOIS DEPT OF REV	PRIORITY	7,200.00	7,232.00	7,232.00	7,232.00	.00
ILLINOIS DEPT OF REV	OTHER	.00	NA	NA	.00	.00
ARRIVA	UNSECURED	4,900.00	5,066.85	5,066.85	679.82	.00
ECAST SETTLEMENT COR	UNSECURED	14,896.00	14,896.40	14,896.40	1,998.65	.00
MONOGRAM BANK N AMER	OTHER	.00	NA	NA	.00	.00
ECAST SETTLEMENT COR	UNSECURED	12,625.00	12,625.90	12,625.90	1,694.02	.00
ECAST SETTLEMENT COR	UNSECURED	5,796.00	5,991.01	5,991.01	803.81	.00
PRA RECEIVABLES MANA	UNSECURED	431.00	161.91	161.91	21.72	.00
PRA RECEIVABLES MANA	UNSECURED	215.00	280.61	280.61	37.65	.00
CASHCALL INC	UNSECURED	5,070.00	NA	NA	.00	.00
CASHCALL IN	OTHER	.00	NA	NA	.00	.00
EAST BAY FUNDING	UNSECURED	9,837.00	9,915.41	9,915.41	1,330.35	.00
CHASE BANK USA	OTHER	.00	NA	NA	.00	.00
LVNV FUNDING	UNSECURED	16,265.00	16,760.99	16,760.99	2,248.82	.00
CITIBANK USA	OTHER	.00	NA	NA	.00	.00

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
CITIFINANCIAL	UNSECURED	12,895.00	NA	NA	.00	.00
CITIFINANCIAL	OTHER	.00	NA	NA	.00	.00
CITIFINANCIAL	UNSECURED	12,406.00	NA	NA	.00	.00
PRA RECEIVABLES MANA	UNSECURED	901.00	850.34	850.34	114.67	.00
DISCOVER FINANCIAL S	UNSECURED	16,372.00	16,372.32	16,372.32	2,196.67	.00
BANK OF AMERICA NA	UNSECURED	37,811.00	38,552.18	.00	.00	.00
ECAST SETTLEMENT COR	UNSECURED	274.00	282.36	282.36	37.88	.00
ECAST SETTLEMENT COR	UNSECURED	2,849.00	3,272.05	3,272.05	439.01	.00
STATE FARM BANK	UNSECURED	13,194.00	13,463.44	13,463.44	1,806.39	.00
STATE FARM	OTHER	.00	NA	NA	.00	.00
WFFINANCIAL	UNSECURED	806.00	NA	NA	.00	.00
ECAST SETTLEMENT COR	UNSECURED	4,919.00	5,032.05	5,032.05	675.15	.00
ECAST SETTLEMENT COR	UNSECURED	NA	38,552.18	38,552.18	5,172.55	.00
PRA RECEIVABLES MANA	UNSECURED	NA	7,255.37	7,255.37	973.45	.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
Secured Payments:			
Mortgage Ongoing	.00	.00	.00
Mortgage Arrearage	.00	.00	.00
Debt Secured by Vehicle	14,573.17	14,573.17	2,354.55
All Other Secured	.00	.00	.00
TOTAL SECURED:	14,573.17	14,573.17	2,354.55
Priority Unsecured Payments:			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	7,232.00	7,232.00	.00
TOTAL PRIORITY:	7,232.00	7,232.00	.00
GENERAL UNSECURED PAYMENTS:	150,779.19	20,230.61	.00

Disbursements:

Expenses of Administration	\$ 3,009.67	
Disbursements to Creditors	\$ 44,390.33	
TOTAL DISBURSEMENTS:		\$ 47,400.00

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 10/01/2012

/s/ Tom Vaughn
Tom Vaughn, Chapter 13 Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320. 4(a)(2) applies.